

# Certificate Rate and Fee Schedule

Effective Date: January 2, 2008

The current rates, fees, and charges applicable to your certificate account at RPEFCU are provided in this Certificate Rate and Fee Schedule. We may offer other rates and/or amend any of this information from time to time.

	<b>Certificate</b>		<b>IRA Certificate</b> (Traditional, Education & Roth)	
Minimum Opening Deposit	\$500		\$500	
Dividends Compounded	Quarterly		Quarterly	
Dividends Credited	Quarterly		Quarterly	
Dividend Period	Quarterly		Quarterly	
<b>Term:</b>	<b>Dividend Rate</b>	<b>Annual Percentage Yield (APY)</b>	<b>Dividend Rate</b>	<b>Annual Percentage Yield (APY)</b>
3 Months	3.50%	3.55%	N/A	N/A
6 Months	3.75%	3.80%	N/A	N/A
12-23 Months	4.67%	4.75%	4.67%	4.75%
24-35 Months	4.67%	4.75%	4.67%	4.75%
36-47 Months	4.67%	4.75%	4.67%	4.75%
48-59 Months	4.67%	4.75%	4.67%	4.75%
60 Months	4.67%	4.75%	4.67%	4.75%
Additional Deposits	Not Allowed		Not Allowed	
Withdrawals	Paid Dividends Only		Not Allowed	
Renewable	Automatic		Automatic	

**Rate Information:** The Dividend Rate and Annual Percentage Yield (APY) on your accounts are stated in the Rate Schedule. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Short Term Certificates, Certificates and IRA Certificates the Dividend Rate and APY are fixed and will be in effect for the term of the account. The APY is based on an assumption that dividends will remain on deposit until maturity. A withdrawal will reduce earnings.

**Nature of Dividends:** Dividends are paid from current income and available earnings after providing for the required reserves. The Dividend Rates and APY's are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend periods.

**Compounding and Crediting:** Dividends will be compounded and credited as stated in the Rate Schedule. The Dividend Period for each account is stated in the Rate Schedule. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the Dividend Period.

**Balance Information:** The minimum balance required to open each account is stated in the Rate Schedule. Dividends are calculated by the Daily Balance method, which applies a daily periodic rate to the principal in the account each day.

**Accrual of Dividends:** Dividends will begin to accrue on cash and noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**Transaction Limitations:** After your account is opened, you may add funds to your account or make withdrawals of dividends from your account only as indicated in the Rate Schedule.

**Maturity:** Your account will mature within the term or at the maturity date stated on your certificate or renewal notice.

**Early Withdrawal Penalty:** We may impose a penalty if you withdraw any of the principle before the maturity date or the renewal date if this is a renewal account.

**Amount of Penalty:** Our penalties are on earned dividends only and are equal to the lesser of: (1) all dividends earned since purchase or (2) 90-days

dividends for Short Term Certificates or 180-days dividends for Certificates or IRA Certificates. The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be closed and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principle balance.

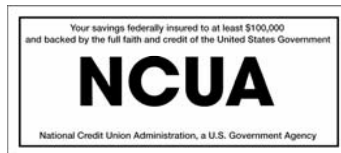
**Exceptions to Early Withdrawal Penalties:** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

\* When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

\* Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59 1/2 or becomes disabled and begins making periodic withdrawals.

**Renewal Policy:** Your account is an automatically renewable account if indicated in the Rate Schedule.

**Nontransferable/Nonnegotiable:** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.



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## Rate and Fee Schedule

### Certificate and IRA Certificate Accounts



Our Members. Our Strength. Our Future.

### Roanoke Postal Employees' Federal Credit Union

PO Box 12405 ♦ Roanoke, VA 24025-2405

Roanoke: 540-342-3429 or 800-342-3429

[www.rpefcu.org](http://www.rpefcu.org)